

**RESOLUTION TO AUTHORIZE THE TRANSFER OF VILLAGE OF DORCHESTER
COMMUNITY DEVELOPMENT BLOCK GRANT – BUSINESS REVOLVING LOAN
FUND (CDBG-RLF) TO THE REGIONAL BUSINESS FUND, INC.**

WHEREAS, the State of Wisconsin Department of Commerce developed an initiative for a pilot program that could consolidate the local CDBG Business Revolving Loan Funds existing in the 7-County West Central Wisconsin area into a Regional Business Fund; and

WHEREAS, it is prudent to provide local businesses access to as much funding as possible for the creation of new jobs and the opportunity for expansion;

WHEREAS, the Village of Dorchester reviewed the West Central Wisconsin Investment Strategy and the advantages of participation, which are summarized in the attachment; and

WHEREAS, the Regional Business Fund, Inc., will implement a West Central Wisconsin Investment Strategy, and;

NOW, THEREFORE BE IT RESOLVED, that Village of Dorchester hereby transfers the current funds and loans existing in its CDBG-RLF portfolio to the Regional Business Fund, Inc., to be administered by the West Central Wisconsin Regional Planning Commission; and

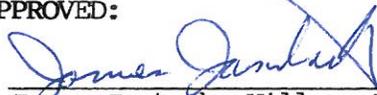
BE IT FURTHER RESOLVED, that such transfer take place as soon as all administrative procedures are in place to do so or by August 1, 2007, whichever occurs first; and

BE IT FURTHER RESOLVED, that the Village Board President, be authorized to sign and execute all necessary documentation to complete said transfer on behalf of Village of Dorchester.

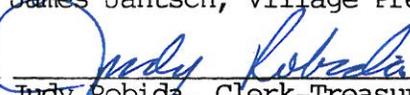
Adopted this 6th day of December, 2006.

VILLAGE OF DORCHESTER
APPROVED:

By


James Jantsch, Village President

Attest


Judy Robida, Clerk-Treasurer

Adopted: December 6, 2006

Published: December 13, 2006